STOCK MARKET COMMENT.

Business Conditions Nearly Everywhere Considered Satisfactory.

Copper Ceases to Re a Dominant Factor-Industrials, Except Blind Pools, Most Prosperous-Pessimism of the Past Weeks Unwarranted.

NEW YORK, Oct. 20.-There has been practically no change in conditions dur-ing the week in Wall Street, although the bearish influences seem to have spent their force and many factors of disquietude have been eliminated from the situation, Copper has ceased to be a dominant force in market movements. The liquidation has apparently come to an end, and these who were active in depressing the stock several weeks ago have either covered their short contracts or have abandoned their hostile position toward the stock. The industrial situation in couper shows signs of improvement. There are well-defined rumors that the Amalgumented Copper Company has made some sales of the surplus with which it was burdened several months ago, and it is not im-probable that with curtailed production the market price of the metal may be maintained around the present quotations; but even if a reduction should be made its influence on the market value of the Copper stocks would probable not

Aside from Amalgamated Copper and the other blind pools the situation among the industrials of the country is extremely satisfactory. The conditions reflected by the report of the United States Sixel Company have if anything, improved. That great corporation is fulfilling the most optimistic promises which were made for it at the time of its flotation. With few exceptions the other great con-solidations are prospering, while the out-

cow. for trade in every section of the Cou. Ity is of the most encouraging character.

The railroads are showing constantly increasing earnings, and it must be remembered that these increases are made over years of phenomenal thrift. The reports of the commercial agencies have uniformly been satisfactory. Business appears to be increasing in volume and is being conducted on a thoroughly conservative basis. The railroads of the West are not now as dependent upon the successful hartest of any particular execution in the West is generally satisfactory.

The wheat crop has been abundant, and while there have been material losses in the corn crop in certain sections, its in-thicace upon the actual thrift of the whole territory west of the Mississippi has been grossly exaggerated. It has been the even crop has been somewhat short, and has commanded higher prices at the primary markets, the tarmers have shipped the greater part of their product to market, while it years of abundance, when prices have been unprofitable to fatten cattle and hogs under such conditions than to ship the grain to market. Thus the railroads have not suffered a loss in tonnage corresponding to the falling of in the yield per acre. In this regard a poor corn crop has less effect on railroad earnings than a had wheat year. The farmer must sell his wheat, for it has few uses in the conzumy of the farm after the wants of his own table have been supplied.

According to the best opinions to be obtained in the financial district, much

wants of his own table have been supplied.

According to the best opinions to be obtained in the financial district, much of the pessimism of the past fortnight has been unwarranted. The act has withstood some violent asseaning upon it, and has shown satisfactory recuperative powers. The unserupmous attack on Copper and the manipulation which followed had its effects on sentiment and has done more than anything close to keep the pablic out of the market, but with its influence spent there does not seem to be any justification for the caum that regimmate securities are aching at prices beyond Justification for the caum tract legitimate securities are sciling at prices beyond their intrinsic worth. The public has not been in the market to any extent since the panic of May 8, nor have the fectisous values which were at that time ocatroyed ever beet restored. The weakly murgined acronous with which the market was burdened have been eliminated and the trading has been to a great degree confined to the professional element. Many stocks which have real promise have been neglected and are now selling below the values warranted by their statistical position.

tion.

The one element necessary to a bull movement which is locking is the public microst in stocks. It is a question microly as to how soon the influences of the topper manipulation will pass away and confidence in the outlook may be restored to that element in the public which is able to enter the market with sufficient funds to make the buying of stocks or margins reasonable sets.

restored to that element in the public which is able to enter the market with sufficient funds to make the buying of stocks on margine reasonably safe.

The financial situation is satisfactory according to bankers. The drains on the banks for crop purposes will probably cease altogether by November 1 and the banks have sufficient surplus now to meet all legitimate demands between now and November 1 without any serious deptetion of the surplus reserve. Gold imports take of the banks before this time but the European bankers are making stremous efforts to retain their specie and have been enabled to do so only by advancing their discount rates every time exchange has shown a tendency to weaks made by the necessities of the Boer war, the very onsatisfactory financial conditions in Germany, and the disturbing influences which the copper situation has had on the finances of France are inkely to prevent any decline in exchange sufficient to warrant the profitable importation of gold for some time to come, not withstanding the growing supply of commercial bills resulting from the increased export movement of the fall and early winter. The banks, however, are well enough enuipped to be independent of foreign gold until such a time as the currency movement from the West toward New York begins.

New York stock Exchange, Oct. 15, High Low-Class Net and the present undertaking has no part in the present undertaking the previous will select the that the new Burlington common end which both banker, have in the state of the surple of the surple of the surple of the control of the Northern Pacific for the control of the Northern Pacific for

New	York	Stock	Exch	ange.	Oct.	111
Am. B	icy. C.	Copper ptd dry	est. 92		Ing. ci	123

#Anulgamated Copper	92	189	271.76	11.73%
Am. Bicy. C. ptd	11	31	31	-1
wAm. C. & F'dry	25%	2554	35%	
gAmer. Ice	100	27	97	4. 11.
AARL Locumotive	26	26	26	2 22
	85	54%	85	37
xAm. Locomotive pfd				7 74
xAm. Smell	.41	43%	- 8376 ·	+ 16
xAm. Sugar	2000	33956	1:00%	2 %
xAnaconda	61	3555	3842	=110
At., T. & S. F	7855	77.56	7856	+ 15
AL., T. & E. F. pfd	90%		56%	- 12
Planta Land C. F. Dillian	2007	- 5695		- 39
Baltimore & Ohio	100%	302	102%	11 14
altrock, Rep. T	60396	0035	605k	- 74
Can. South	8254	88%	82%	+ %
Canada, Pacific	116%	110%	130%	- 14
Cent. of N. J	163	110	163	-0
Ches. & Oldo		4554	4514	
Chic. & Alton	3742	11076		
A HILL & MILON-	911.24		2676	- N
Chi. Gt. W	23%	23	2276	31.36
Ch. Gt. W. pfd. A	2017	80%	86%	+ %
Chi. M. A. St. P.	765%	165	165%	4-36
Chi & N. W.	B015a	100174	20156	11 756
Chi., R. J. & P Chi., Ter. Tran C., C., C. & St. L	14114	14154	14134	
Part of the second	2017	2014	20%	- 15
Cittle, Ter. Branchister	2015		2075	72
C. C. C. & St. L	8756	197%	97.5	- 16
Col. Fuel & L.	9814	9214	1953.5	16
Col. & S. Let pfd	54	54	.54	
Cound, Gas. Crucible St. pfd	218	PIX	2118	
Crainible No into	84%	84%	8114	- 40
Del. & Budson	168%	168	188	18
Liter or Ermonom				100
Den. & Rio G	44%	11.5	144	19.
Den. & R. G. phl	82	.102	342	
Det. U. R. B	7054	20154	75%	
xDist, of Am.	1.56	715	734	- 15
xD., S. S. & A	1156	115	1116	-
Erie	41%	40.5	41%	12 30
Krie 51 p61	3516	4515	55%	3 29
Service and district and an arrangement				78
Evans. & T. H	-60	58	58	-2
Gen. Electric	237	557	207	148
Glucos S. R.	42.	40%	41	-136
Gt. North, old	1007	10014	198%	- 57
Hock. Valley	54	54	.54	4 35
Illinois Central	140%	14654	14154	11/12/
International Paper	2014	2152	21%	2.5
		24.24		136
Inter. Paper	22%	32%	21%	
alm. Power.	30	881/2	8836	4.1
Int. Pump.	4654	3894	4654	- 4
Jona Central	4234	4154	4136	107
Lonie, & Nash	1017%		100%	- 44
Manhattan Elev.	110014	13055	10050	+ 15
aMet. St. Ry	15854	157	15854	4 44
Mary West and				7.79
Men. Nat. elfs	11%	38	3456	171 356
Minn & St. L.	111	110	110	
Mo., Nan. & T	25%	200	25%	11.7%
Me., Katt. & T. ptd	50.	40%	49%	- 94
Missouri Pacific	16554	54%	95%	11 36
N. Y. Central	15475			
				17
N V C F St I	157	156%	156%	4.45
N. Y. C. & St. L	357	156%	156% 50%	1 12
N. Y. C. & St. L. N. Y., O. & W. Nor. Pac. ofd.	157	156%	156%	4.45

Pressed S. Car.

U. S. Steel 40% U. S. Steel pfd. 50% Walneb pfd. 50% West Un. Tel. 51% Wis. Cest. pfd. 41 +Increase. - Degress. 41 Total sales. 500,500 shares. xUnlisted. Transactions on the New York Stock Exchange during the week just ended ag-

most active stocks:	in the contract of	(8.84) 5.550
The second second		Not.
	Sharris.	Change.
Annalgarented Copper	381,000	Adv. 2%
St. Paul	996, 940	Adv. 1%
St. Paul Southern Pacific		Adv. 3a
Union Pacific	959,910	Adv. 14
Pennsylvania	165,490	Adv. 134
		Adv. 45
Eriz Atchisen		Dec. 35
SURRE CONTRACTOR OF THE PERSON NAMED IN		
Missottri Pacific		
U. S. Steel	67 789	Adv. 1
Northern Pacific pfd		
Brooklyn Rapid Transit	64 340	Adv. 4

of the New York banks for the past week, as compared with the statement for the previous week.

Aprene Legul tenders ... Circulation The following shows the relation be-wesn reserve and habilities: Oct. 12, '01, Oct. 18, '01, 215" 302,980 8181 011,980 70,653,555 69,862,100

Total reserve\$533,155,400 \$251,744,200 Reserve required against 205,672,275 200,778,525 . 8253,155,400 8251,744,907

Oct. 90, 10 8797,849,9 840,432,9 30,447,9 150,654,9 57,601,7	Oct. 19, 01 one \$75,003,900 positis 955,111,100 fronintion \$1,376,700 octic 188,941,907 ogal tender \$68,302,400
9214,555,0 211,005,2	Reserve held
80,047,7	Sarpha

The following compilations are from official reports made to 'The New York
News Bureau:' The gross carnings of
fifty-five railroads for the fourth week of
September amounted to \$14,45,65, against
\$12,863,118 in the corresponding period last
year, an increase of \$1,62,488, or 12.45 per
cent. For the first week of October the
gross carnings of forty-seven railroads
were \$12,726,331 against \$11,85,650 in the
corresponding period of last year, an increase of \$95,361 or 7,22 per cent. For
the second week of October the gross
carnings of twenty railroads were \$4,79,
289, against \$4,371,714 in the corresponding
period of last year, an increase of \$348,875,
or 7,38 per cent. From July 1 to October
14 the gross carnings of twenty railroads
were \$6,729,638, against \$53,58,135 for the
corresponding period of last year, an increase of \$8,59,442, or 12,94 per cent.

The gross and net carnings of cightyfour railroads for the month of August
year as follows:

1801. 1809. Changes.

1901, 1989, Changes. #101,120,735 #00,101,738 Inc.\$10,928,01 hugs ... \$101,120,731 \$00,101,738 Inc.\$10,928,01 Operating expenses \$1,417,550 \$8,147,262 Inc. \$,774,00

Not extra-ings .. 857,712,496 812,019,475 Inc. 85,653,02 The gross carnings increased 12.11 per cent; expenses increased 9.08 per cent, ind not carnings increased 17.09 per cent. From July 1 to August 31— Changes 1901. 11960.

\$198,800,048 \$176,271,372 Inc \$22,507,07

It is clear that the plan which will be

It is clear that the plan which will be evolved will embody some scheme whereby the Union Pacific interests will have an active participation in the defection of the Burlington's affairs. Kulm, Lock & Co., acting for the Union Pacific, beauth away the control of the Northern Pacific, so that they could protect the Union Pacific. Any scheme which Mr. Morgan may present, banking officials say, will necessarily embody a plan for representation in the Northern Pacific Board after the preferred stock is retired. At the present time, Kulm, Loch & Co. own Seper cent of the total or about 24,00,000 out of the Endodo,000 preferred stock. Their holdings of common give them a majority of the entire capital stock. It can be safely stated that at the present time no definite plan has been agreed upon. The problem is an exceedingly knotty one, and one which, besides the limitations State laws which will rax the ingenuity of the corporation hawvers to conform to in the effort to relieve the attention.

The October letter of the Anthracite Coal Operators Association says: "Conditions changed but little during August and September, except that for the first week or so is the latter month the demand showed a slight falling off. Apart maid showed a slight falling off. Apart from this there was an active movement from the mines to the dealiers yards, and to the cellars of large consumers, who in August took advantage of the lower price. This has left little reserve in the storage yards of the companies, thus providing ample space to carry any coal which may not be required by the market, though it is doubtful whether wich a surplus will exist during the colder months. Prices, which were advanced to cents per ton on September 1, have been firm on all sides. The critical months, July and August, pass d without a suggestion of shading prices, and from the present time until January the active demand which may be expected will prevent the possibility of such a thing."

It is reported in Wall Street that the directors of the General Electric Company will consider at their next meeting in the a stock dividend of 40 per cent, by which is -5; It is claimed that current earnings are at -5; It is claimed that current earnings are at +5; the rate of 35 per cent on the present stock.

FOUR NEW SENATORS SIGN

Delehanty, Wolverton, Townsend. and Orth Jump the Quakers.

Manuing Now After a Shortstop to Complete the Washington Infield-President Young Publishes the National Fielding Averages.

Delchanty, Wolverton, Townsend, and Orth of the Philadelphia National League baseball club have announced that they have signed with Manager Manning to play in Washington with the American League next season. Persons favored with inside information

have known of the existence of agreements between the local manager and the quartette of Quakers for some time, but for reasons easily understood it was not deemed advisable to publish them. No player under contract with a National League club was signed by an American manager until after the conclusion of the National season, but after the last game had been played. Manning had the signatures of the Philadelphia men attached to contracts, and had advanced each a good sum of money.

Delahanty will play left field and captain the Senators, and will add a tower of strength to the club in its weakest de-partment, batting. For years he has been regarded as one of the greatest hitters of the baseball world, and his performances during the season just finished were as good as ever, so there is small chance that he will show a falling off in his battien next summer.

Manager Manning has frequently con-sidered the advisability of moving the left field fence back twenty-five feet, but in view of the advent of Delahanty, it would be an unwise move, masmuch as he wiit experience no trouble in slamming the ball over the left field fence whenever he takes the notion.

The chances are that if Manager Maning's present plans go through all right Wolverton will be played at second, as Coughlin has been signed for next seesond, as neiding averages of the National League players for the past season. They are as follows:

PLAYER AND CLUB.

orner of the diamond, where he is mor at home. Farrell, on account of his fair work at second, attempted to hold Man-ning up for a greater salary than the manager thought the infielder was worth and was told to hunt another borth for next year.

Manning is on the lookout for a nex shortstop in place of Clingman, and if he succeeds in landing the man he wants, with Grady on first, Wolverton at second and Coughlin on third. Washington will have the fastest infield in the business.

The Senatorial pitching corps will be greatly strengthened by the addition of Orth and Townsend, two of the eleverest twifers of the National League. Carrick. Patten and Lee have been signed for an

other year, while Mercer and Gear will wear other than local uniforms if they play in this city. Gear is understood to have intimated that he will abandon the diamond in favor of his law office. Carrick and Patten both lest any num

ber of games last senson that would have been won with any sort of hitting to back up their good work.

Manning is undecided whether to retain Waldren and Dungan. The latter's falling off in his stick work was particularly unfortunate, for he was pepular with local crowds, but they soon forget their loyalty in the face of his had hitting. Clarke will once more be back of the plate, it is expected, and will be assisted by a catcher of national prominence.

All in all, if "form" on paper counts for anything, the Senators next season, should be an entirely different proposition from the Senators of last summer. per of games last season that would have

The trip of the American League playrs to the Pacific Coast is not the financhal success that was looked for, and it be doubtful if the expenses will be paid. Many of the men wen; along solely for the trip, but the majority looked upon the jaunt as a money making affair.

Cross and Flick, of the Philadelphia National League team, will be with Con-nic Mack's Athletics next year.

At present it is pretty difficult to figure where the Philadelphia National magnates will get nine men to represent them next spring, for they have only signed, so far, Jennings and White, although Ray Thomas is said to have Nomised to stick to Colonel Rogers.

President Young has just given out the

CANCER, EATING SORES, ECZEMA. Many suffer Irem Blood Person and Canter who don't know it. If you laws any suspicious of this terrible disease take Butmir Blood Balm (B. B. B.). Thousands are pured. Botanic Blood Balm steps all soreness and pain in the bones and joints, removes cruptions and copper colorel spots from the tree and body, steps decay of the flesh and bones, and prevents the hair from failing out. Heals old, obstinate nicers, catner, pimples, and kills the poison which causes them troubles, giving the skin the rich glow of perfect health. Botanic Blood Balm, the standard freatment for Blood Poison and Cancer, cures when all clue fails. Druggists, 81. Trial treatment free by writing Dr. Gillam, 176 Mitchell st., Alfanta, Ga. Describe trouble and free medical odvice given: Sold in Washington by Henry Evans Drug Store, 2021 F. st. nw. FINANCIAL. Washington Traction and Electric Co.

agreement for the reorganization of the Wash-ington Traction and Electric Company, dated Au-gust 1, 1901, the plan of reorganization, forming part of said ogreement, is beauty declared and vertified to be operative. More than 31 per cent of the First Collider

Trust Mortgage bonds of the said company have been deposited with the United States Mortgage and Trust Company under said agreement.

The time for the deposit of Collateral Trus onds and stock of the Washington Traction and Electric Company under said agreement is here-by extended to and including the AIST DAY OF OCTOBER, 1901, after which date no further de-posits of said bonds or stock will be received except upon such terms as the committee ma

Dated New York, October 14, 1991. GEORGE W. YOUNG, Chairman JOHN CROSBY BROWN, JAMES TIMPSON, WILLIAM H. HOLLISTER, GARDINER M. LANE.

Committee of Reorganization. RICHARD M. HURD, Secretary, 59 Cedar Street

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LEGAL NOTICES.

ESTATE OF PETER FELKA, Decessed. No. 8088. Docket 22.—MAX K. FELKA, Administrator, bas, with the approval of the Supreme Court of the District of Columbia, holding a special term for Orphans Court business, appointed FEIDAY, NOVEMBER 15, 1901, at 16 o'clock 2, m. as the time, and said court toom as the place, for passing o'claims and making payment and chiribution under the court's direction and central when and where all creditions and persuss entitled to distributive shares or brackes or a residue, are notified to attend in persons or a residue, are notified to attend in persons or a residue, are notified to attend in persons or a yeagent or attorney duly authorized, with their claims against the estate properly roughest. Provided this order be jublished once in each of three unconsider weeks before said day in the "Washington Law Repurser," and Washington Times. Signed October 18, 1901.

Approved:

JOH EARNARD, Justice, Attest:

LOUIS A. DENT.

Register of Wills.

E. E. HOLMAN, Attorney.

IN TIDE JUSTICE'S COURT BEFORE CHARLES.

IN THE JUSTICE'S COURT BEFORE CHARLES S. BUNDY, ESQUIDE, JUSTICE OF THE PEACE IN AND FOR THE DISTRICT OF COLUMBIA. ALEXANDER WOLF AND MACRICE D. BOSENBERG, TRADING AS WOLF & ROSENBERG, VS. SAMUEL L.

LEVY.

A summons in due form having been bound out of this court to a lawful constable of this District for the said defendant, and the same having been by said contable returned "but to be found," it is hereby colored that said defendant cause his appearance to be entered here, in on or before the 1ST DAY OF NOVEMBER, 1931, otherwise the cause will be proceeded with as in case of default.

(Scal.)

FOR SALE-SUBURBAN.

FOR SALE-In the Northwest, new cottage, one car fare, near Dealestown and Connecticut ave. rank price \$1,500. T. J. GHLES, 715 14th st. nw. m20-3.

FOR SALE—An acre, improved by cottage, and stable; located at Bresskland; price \$1,800. W. C. HALDEMAN, 717 14th st. c19-2 MORTGAGEE'S SALE in East Bladensburg of ten-room dwelling, barn, positry and stable; corner lot, 65:200 feet; spring and pump of line water; ample shade; \$2,000; casy terms; build-ings cost \$4,000.

ings cost \$4,000.

FOR SALE-215 acres, small frame, East Bladens-burg; corners at three reads; splendid garden scall; \$500, casy terms, or any quantity of land can be added from one to eight acres.

FOR SALE-One acre and seven-room dwelling, stable and barn, five minutes from electric cars; two blocks from celebrated Spa Spring, Bladens-burg; \$1,300.

FOR SALE-ONE acres the

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-AUSPICES

Young Men's Christian Association -AT THE-

First Congregational Church.

December 2 - SIR ROBERT BALL. The Bost Known Lecturer in Empland. December 13.—ERNEST SETON-FHOMPSON, "Wild Animals I three Known." Documber 23.—GEO, R. WENDLING, "The Man of Galilee."

January E.—THE KATHERINE RIDGEWAY CON-CERT CO., January 17.—PROF. JOHN B. DE MOTTE, "The Harp of the Ser February 24.—LELAND T. POWERS, The Prince of Impersonators.

March 7.-THE HUNGARIAN COURT ORCHES March 31 .- THE LOTUS GLEE CLUB, Limited Number of

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Give Admission to the Eight Events. Ask for descriptive portfolio free.

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Means Everything to You if You Suffer from Catarrh, Obesity, Absumation, Constipation, Piles, Throat, Lung, Brain, Heart, Ricod, and Skin Diseases, Generabas, Gleet, Stricture, Variousele, and Spitocole cared without dejention from business. No painful bartuments used. nred without occurred that the terret used.

Mercous and Sexual Debility, Less by Dreams or in Orize, Spyllits, all stages, Blood Peison, and Ulars cared for life by safe methods.

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